

NC Manufacturing Means Good Jobs

FAST FACTS

- The average annual compensation for manufacturing in NC is \$64,197, while the average annual compensation for the rest of the workforce is \$53,164. (Source: NAM 2009)
- NC has 10,458 manufacturing companies that employ 14.5% of the total workforce, or more than 518,000 individuals. (Sources: NC State University IES, US Census Bureau. 2008)
- NC is the 5th largest manufacturing state in the US and the largest in the Southeast as measured by manufacturing output. (Sources: NC State University IES, US Dept. of Commerce Bureau of Economic Analysis. 2008)
- Manufacturing contributes 19.5% to NC's GDP, which is equivalent to about \$78 billion. (Sources: NAM, NC State University IES. 2008)
- Small manufacturers play a crucial role in the NC marketplace – almost 80% of NC manufacturing companies have 50 or fewer employees and almost half of them have nine or fewer. (Source: NC State University IES. 2008)
- NC manufacturing exports have grown 71% since 2003 – 2.3 times faster than the 31% rise in NC's overall economy. (NAM 2008)
- Manufacturing accounts for 94% of NC's exports. (Sources: NAM 2009)
- Since 2003, NC employment related to manufacturing exports grew 24%, while other private sector employment in the state grew by 5%. (Source: NAM 2008)
- Export-supported jobs linked to manufacturing account for an estimated 6% of NC's total private-sector employment. (Source: International Trade Administration. 2008)
- As of 2009, manufacturing in NC employed approximately 465,663 individuals. (Bureau of Economic Analysis, US Department of Commerce 2009)